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Decatur, IL 62523

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OFFICIAL SKIP-A-PAYMENT REQUEST

Name _____ Account # _____

Skip A Pay has changed effective 10/2/19. You may skip 2 monthly loan payments a calendar year. The fee is still \$25 per loan per month skipped. If your loans are set for bi-weekly, you may skip 2 payments per month for 2 months and the fee is still \$25 per loan for each month skipped. You can choose any 2 months in a calendar year!!!

Please list the Loan Number(s) and description for the loans you wish to skip.

Loan # _____ Dated _____ Collateral _____

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PLEASE READ THIS IMPORTANT INFORMATION: By signing below, you authorize Decatur Postal Credit Union to advance your loan due date by one month and understand this may extend the maturity date of your loan. **A \$25 administration fee per loan is due at the time this form is submitted.** Interest will continue to accrue on the unpaid balance during the month that you skip a payment, and when payments resume, the unpaid interest will be collected first. Loans must be at least 6 months old to skip a payment. Members must be in good standing and all loans current to participate. DPCU reserves the right to refuse a skip-a-payment request. Payments made through payroll deduction or direct deposit will be transferred to your primary share account. Loans set for weekly payments will skip 4 payments, loans set for biweekly payments will skip 2 payments. Requests for Skip-a-Pay must be received 5 days prior to the loan due date.

Signature _____ Date _____

Co-Maker Signature _____ Date _____

YOU MUST RETURN THIS FORM AND PAY THE \$25.00 FEE PER LOAN TO QUALIFY!!